

AN ORDINANCE


BY COUNCILMEMBERS DERRICK BOAZMAN AND JIM MADDOX

AS SUBSTITUTED BY FULL COUNCIL

**AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$8,000,000 AN AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA GENERAL OBLIGATION BONDS FOR VARIOUS PURPOSES, PURSUANT TO AND IN ACCORDANCE WITH AMENDMENTS TO THE CONSTITUTION OF THE STATE OF GEORGIA RATIFIED AT THE GENERAL ELECTION HELD ON NOVEMBER 5, 1968, AND PROCLAIMED BY THE GOVERNOR OF THE STATE OF GEORGIA ON DECEMBER 13, 1968 (1968 GA. LAWS 1582 TO 1584, INCLUSIVE).**

**WHEREAS**, there was ratified at the General Election held in the State of Georgia on November 5, 1968, and duly proclaimed by the Governor of the State of Georgia on December 13, 1968, an amendment to the Constitution of the State of Georgia (1968 Ga. Laws 1582 to 1584, inclusive) permitting the City of Atlanta (the "City") to issue in any one fiscal year more than \$4,000,000 in aggregate principal amount of general obligation bonds for schools without a referendum (unless a petition for referendum is filed as provided therein) but subject to certain limitations set forth in such amendment; and

**WHEREAS**, there was also ratified at the General Election held in the State of Georgia on November 5, 1968, and duly proclaimed by the Governor of the State of Georgia on December 13, 1968, an amendment to the Constitution of the State of Georgia (1968 Ga. Laws 1586 to 1587, inclusive) permitting the City to issue in any one fiscal year not more than \$4,000,000 in aggregate principal amount of general obligation bonds for any lawful public



purpose other than for school purposes without a referendum (unless a petition for referendum is filed as provided therein) but subject to certain limitations set forth in such amendment; and

**WHEREAS**, in accordance with the terms of such constitutional amendments (the "Constitutional Amendments"), and in order that it might duly consider and act upon this ordinance authorizing the issuance of general obligation bonds for various purposes, the Council of the City (the "Council") was required to hold a public meeting of the Council at which the authorization for the issuance of such bonds would have to be given and concerning which public meeting at least 10 days' published notice would have to be given to the public, as more particularly specified in the Constitutional Amendments; and

**WHEREAS**, the Council did adopt a resolution on October 15, 2001, providing for the holding of such a public meeting of the Council at 1:00 p.m. on Monday, November 5, 2001, in the Council Chambers on the Second Floor of City Hall and further provision was made in such resolution for the publication of such notice of public meeting once in each of the following newspapers:

**FULTON COUNTY DAILY REPORT  
THE ATLANTA CONSTITUTION  
THE ATLANTA JOURNAL; and**

**WHEREAS**, there are attached hereto copies of affidavits from proper officials of each of such newspapers reciting that publication of notice of such public meeting was made on a date at least 10 days prior to such public meeting, in compliance with the Constitutional Amendments and the resolution referred to in the preceding paragraph; and

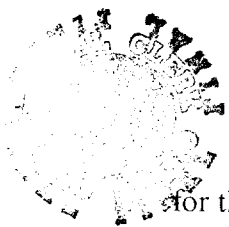
**WHEREAS**, the appointed time for such public meeting has arrived and the matter of issuing the general obligation bonds for various purposes has been fully considered and

discussed and reasonable opportunity has been given to persons attending this meeting to be heard concerning the issuance of such bonds;

**NOW, THEREFORE,** The City Council of the City of Atlanta, Georgia, hereby ordains as follows:

(1) Under the authority of the Constitution of the State of Georgia, as amended, particularly by amendments which were ratified at the General Election of November 5, 1968, and proclaimed by the Governor of the State of Georgia on December 13, 1968 (1968 Ga. Laws 1582 to 1584, inclusive, and 1968 Ga. Laws 1586 to 1587, inclusive, the laws of the State of Georgia, and the Charter of the City, there be, and is hereby authorized to be, issued \$8,000,000 in aggregate principal amount of general obligation bonds of the City for purposes hereinafter more fully described, all of such bonds to be dated November 1, 2001, in the denomination of \$5,000 each or integral multiples thereof; to bear interest at a rate or rates not to exceed 8.00% per annum, payable June 1, 2002, and semiannually thereafter on the first days of December and June in each year, and the principal to mature on the first day of December in each year as follows:

<u>Year</u>	<u>Principal Amount Maturing</u>	<u>Year</u>	<u>Principal Amount Maturing</u>
2002	200,000	2015	310,000
2003	200,000	2016	325,000
2004	210,000	2017	340,000
2005	215,000	2018	355,000
2006	220,000	2019	370,000
2007	230,000	2020	390,000
2008	235,000	2021	410,000
2009	245,000	2022	430,000
2010	255,000	2023	450,000
2011	265,000	2024	470,000
2012	275,000	2025	495,000
2013	285,000	2026	520,000
2014	300,000		



The proceeds derived from the issuance and sale of such bonds shall be used and applied for the following purposes:

\$4,000,000 for the purpose of providing funds to pay, or to be applied or contributed toward, the cost of acquiring a site or sites and constructing and equipping thereon new municipal buildings and related facilities, of renovating, improving, adding to, and equipping existing municipal buildings and facilities, of acquiring property, both real and personal, necessary or desirable for use in connection therewith, and of paying expenses incident thereto.

\$4,000,000 for the purpose of providing funds to pay, or to be applied or contributed toward, the cost of renovating, improving, adding to, and equipping existing school buildings and facilities, of acquiring, constructing, and equipping new school buildings and facilities, of acquiring property, both real and personal, necessary or desirable for use in connection therewith, and of paying expenses incident thereto.

(2) The Mayor and the Municipal Clerk or a Deputy Municipal Clerk shall proceed in due course to have the general obligation bonds for various purposes, herein provided for and hereby authorized to be issued, validated as provided by law, and to that end the Mayor and the Municipal Clerk or a Deputy Municipal Clerk are hereby authorized to give the necessary notice to the District Attorney of the Atlanta Judicial Circuit of the action of this body in order that proceedings for the above purpose may be instituted in the Superior Court of Fulton County, Georgia, and the Mayor is hereby authorized to file an answer on the part of the City in such proceedings. Notwithstanding the foregoing, however, the Mayor may authorize the president of the Council or, in the president's absence, the president pro tempore of the Council, to give the necessary notice to the District Attorney and file an answer on the part of the City.

(3) Before the issuance and delivery of the general obligation bonds for various purposes herein provided for and hereby authorized to be issued, the Council shall adopt such ordinance or ordinances as may be proper providing for the assessment and collection of an annual tax sufficient in amount to pay the principal of and interest on such bonds as the same come due, the adoption of a bond form, and the designation of one or more paying agents with respect to such bonds and for such other matters as the Council shall include in such ordinance.

(4) This ordinance shall become effective immediately upon its adoption and approval, and any and all ordinances or resolutions or parts of ordinances or resolutions in conflict with this ordinance shall be, and the same are hereby, repealed. If there should be filed with the Municipal Clerk within 30 days after the public meeting of the Council at which this ordinance is adopted, a petition for referendum containing the signatures of not less than 5% of the registered voters of the City, and such fact shall be determined by the Municipal Clerk as provided in the Constitutional Amendments, this ordinance shall have no further force and effect from the time of such determination, and the Council shall then determine whether to forego the issuance of the bonds herein authorized or to proceed with a referendum to decide the issue. If no such petition for referendum is filed within the period of time set forth above, this ordinance shall continue of full force and effect as from the time of its adoption.

**A true copy,**

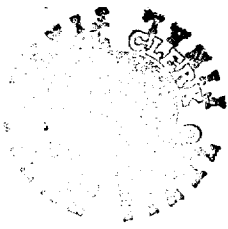
*Rhonda Daughin Johnson*  
**Municipal Clerk, CMC**

**ADOPTED by the Council**  
**APPROVED by the Mayor**

**NOV 05, 2001**  
**NOV 13, 2001**



**Publisher's Affidavits Attached**



**PUBLISHER'S AFFIDAVIT**

**ACCOUNT NAME. CITY OF ATLANTA/MUNICIPAL CLERK**

**ACCOUNT NO. A-758700**

**STATE OF GEORGIA  
COUNTY OF FULTON**

**DONNA MCDUFFIE**, personally appeared before me, the undersigned Notary Public, who states she is a Legal Clerk for **THE ATLANTA JOURNAL AND CONSTITUTION** newspaper, a newspaper of general circulation published in the City of Atlanta, Georgia, and who further states under oath that the Advertisement attached hereto and made part of this affidavit appeared in The Atlanta Journal and The Atlanta Constitution on the following dates: OCTOBER 25, 2001.


SWORN TO AND SUBSCRIBED BEFORE ME,

THIS 2ND DAY OF NOVEMBER 2001.



*Wanda W. Moore*

(NOTARY SIGNATURE)  
**MY COMMISSION EXPIRES  
MARCH 12, 2002**



Publication Date : 10/25/01 Invoice # : 10 Account # : 032696-00004

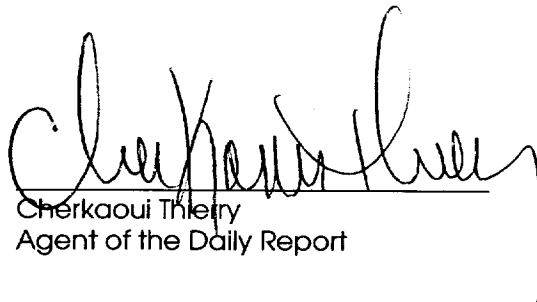
Name : Office of Municipal Clerk  
Re : Municipal Building B Class : 643

PUBLISHER'S AFFIDAVIT

STATE OF GEORGIA  
COUNTY OF FULTON

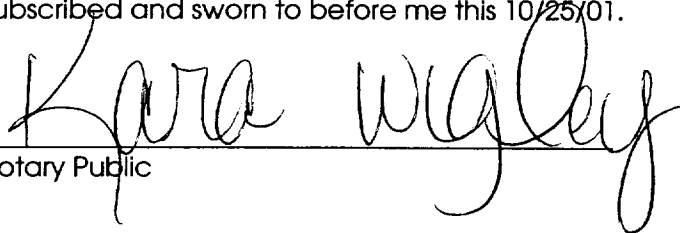
Before me, the undersigned, a Notary Public, this day personally came Cherkaoui Thierry who, being duly sworn, according to law, says she is an agent of the American Lawyer Media, L.P. publishers of the Daily Report, the official newspaper published in Atlanta, Ga, in said county and state, and that the publication, of which the annexed is a true copy, was published in said newspaper as provided by law on the following dates:

10/25/01

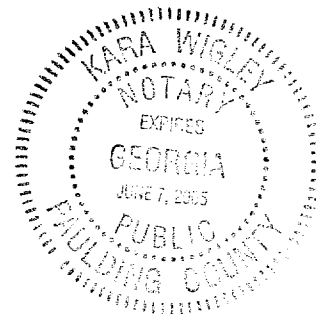


Cherkaoui Thierry  
Agent of the Daily Report

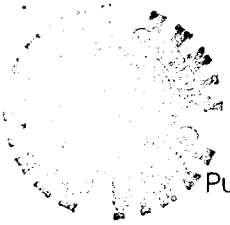
Subscribed and sworn to before me this 10/25/01.



Notary Public







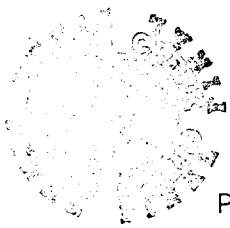
Publication Date : 10/25/01 Invoice # : 10 Account # : 032696-00004

NOTICE OF PUBLIC HEARING TO CONSIDER ISSUANCE OF BONDS TO THE RESIDENTS AND VOTERS OF THE CITY OF ATLANTA AND OTHER INTERESTED PARTIES NOTICE is hereby given that at 1:00 p.m. on Monday, November 5, 2001, a public meeting of the Council of the City of Atlanta (the "Council") will be held in the Council Chambers on the Second Floor of City Hall, Atlanta, Georgia, at which time there will be considered and determined by the Council the question of whether or not general obligation bonds shall be authorized for issuance by the City of Atlanta (the "City") in the following amounts for each of the following purposes:

MUNICIPAL BUILDING BONDS in the principal amount of \$4,000,000 for the purpose of providing funds to pay, or to be applied or contribute toward, the cost of acquiring a site or sites and constructing and equipping thereon new municipal buildings and related facilities, of renovating, improving, adding to, and equipping existing municipal buildings and facilities, of acquiring property, both real and personal, necessary or desirable for use in connection therewith, and of paying expenses incident thereto.

SCHOOL BONDS in the principal amount of \$4,000,000 for the purpose of providing funds to pay, or to be applied or contributed toward, the cost of renovating, improving, adding to, and equipping existing school buildings and facilities, of acquiring, constructing, and equipping new school buildings and facilities, of acquiring property, both real and personal, necessary or desirable for use in connection therewith, and of paying expenses incident thereto.

It is proposed that an ordinance authorizing the issuance of bonds for each of the above purposes will be considered and acted upon by the Council at such public meeting in accordance with the procedure set forth in two special amendments to the Constitution of the State of Georgia which were ratified at the General



Publication Date : 10/25/01    Invoice # : 10    Account # : 032696-00004

Election held on November 5, 1968, and duly proclaimed by the Governor of the State of Georgia on December 13, 1968 (1968 Ga. Laws 1582 to 1584, inclusive, and 1968 Ga. Laws 1586 to 1587, inclusive), and any person having an interest in the proposed authorization of such bonds for any of the above purposes may attend such public meeting and make known his or her view or views with respect to the proposed ordinance which will authorize the issuance of such bonds. Such constitutional amendments provide that in the event that a petition for referendum is filed with Clerk of the City within thirty (30) days after public hearing, containing the signatures of not less than five percent (5%) of the registered voters of the City, the Clerk of the City is required to call an election, at which time the question of the issuance of the bonds with respect to which the petition was filed shall be submitted to the vote of the qualified voters of the City.

RHONDA DAUPHIN JOHNSON

Municipal Clerk

Atlanta, Georgia

#10:10/25-1nla

ACE Communications, Inc. Publishes:

*The*  
**CHAMPION**  
*Your Community Connection Newspaper*

Atlanta

**goodlife**

P.O. Box 361500  
Decatur, GA 30036

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P.O. BOX 361500  
Decatur, GA 30036-1500  
Main: 404-373-7779  
Legal Fax: 404-371-1359  
Editorial Fax: 404-373-7721  
champion-newspaper.com

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P.O. BOX 361500  
Decatur, GA 30036-1500  
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Fax: 404-284-4167  
ATLANTAGOODLIFE.com

### PUBLISHER'S AFFIDAVIT

**STATE OF GEORGIA  
COUNTY OF DEKALB**

Personally appeared before the undersigned, a notary public within and for said county and state, Carolyn J. Glenn, Publisher of The Champion Newspaper, published at Decatur, County of DeKalb, State of Georgia, and being the official organ for the publication of legal advertisements for said county, who being duly sworn, states on oath that the report of

*Notice of Public Hearing  
issuance of Bonds 11/5/01*

was published in said newspaper on the following date(s):

*10/25/01*

*Carolyn J. Glenn - Glenn*  
Carolyn J. Glenn, Publisher

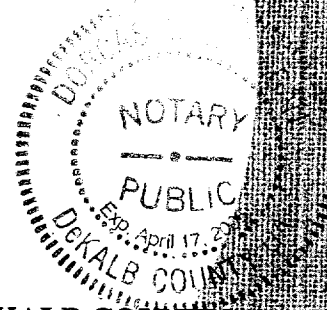
Sworn to and subscribed before me this

*2<sup>nd</sup>* day of *November*, 2001

*[Signature]*  
Notary Public

My commission expires April 17, 2005

THE OFFICIAL LEGAL ORGAN OF DEKALB COUNTY





# CITY OF ATLANTA

DEPARTMENT OF FINANCE  
68 MITCHELL STREET, S.W., SUITE 11100  
ATLANTA, GEORGIA 30335-0312  
TEL: (404) 330-6430 • FAX: (404) 658-6667

BILL CAMPBELL  
MAYOR

DAVID CORBIN  
CHIEF FINANCIAL OFFICER

dcorbin@ci.atlanta.ga.us

November 1, 2001

## MEMORANDUM

TO: City Council Members  
FROM: David Corbin, Chief Financial Officer  
SUBJECT: 2001 GO Bond Projects

Please find my recommendations for the annual \$8 million, various purpose obligation bonds, series 2001. The City shares these proceeds equally with the Atlanta City School System, as well as half of the \$200,000 administrative costs for the issuance of the bonds. City Council must adopt an ordinance appropriating the City's share of the proceeds.

Please review this document, as we are seeking to attain the concurrence of the City Council on each of the below items. If you have any questions, please feel free to contact me.

### Construction of Fire Stations:

This funding is for the City's planned effort to rebuild and revamp our public safety facilities. A long-term schedule of Fire Station improvements is a part of the CIP.

\$1,680,000

### The Civic Center:

Funding is for ongoing improvements to the Civic Center.

\$300,000

### General Improvements to City Hall Complex:

Elevator and restroom upgrades. Back flow preventors for water supply.

\$1,100,000

### Reimbursement to the 1994 Bond Referendum:

Reimbursement for moneys used from the 1994 Bond Referendum to fund Carver Homes project.

\$780,000

### Administrative Cost:

\$100,000

### Municipal Arts:

\$40,000

### TOTAL:

\$4,000,000

RCS# 3265  
11/05/01  
7:49 PM

Atlanta City Council

Regular Session

01-O-1699

Issuance of \$8,000,000 for General  
Obligation Bonds for Various Purposes  
ADOPT ON SUB

YEAS: 13  
NAYS: 2  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 0

Y McCarty	Y Dorsey	Y Moore	Y Thomas
Y Starnes	N Wooldard	Y Martin	Y Emmons
Y Bond	N Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

01-O-1699

01-0-1699

(Do Not Write Above This Line)

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$8,000,000 AN AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA GENERAL OBLIGATION BONDS FOR VARIOUS PURPOSES, PURSUANT TO AND IN ACCORDANCE WITH AMENDMENTS TO THE CONSTITUTION OF THE STATE OF GEORGIA RATIFIED AT THE GENERAL ELECTION HELD ON NOVEMBER 5, 1968, AND PROCLAIMED BY THE GOVERNOR OF THE STATE OF GEORGIA ON DECEMBER 13, 1968 (1968 GA. LAWS 1582 TO 1584, INCLUSIVE).

ADOPTED BY  
NOV 05 2001  
COUNCIL

- ☐ CONSENT REFER  
☐ REGULAR REPORT REFER  
☐ ADVERTISE & REFER  
☐ 1st ADOPT 2nd READ & REFER  
☒ PERSONAL PAPER REFER

Date Referred

10/15/01

Referred To

Finance/Executive

Date Referred

Referred To

Date Referred

Referred To

## First Reading

Committee  
Date  
Chair  
Referred to

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

Refer To

Committee

Date

Chair

Actions

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Other

Members

Refer To

Committee

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Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

Refer To

Committee

Date

Chair

Actions

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Other

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Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

Refer To

Committee

Date

Chair

Actions

Fav, Adv, Held (see rev. slide)

Other

Members

## FINAL COUNCIL ACTION

☒ 2nd ☐ 1st & 2nd ☐ 3rd  
Readings

☐ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

G

NOV 5 2001

ATLANTA CITY COUNCIL PRESIDENT

Randy S. Pate

CERTIFIED

NOV 05 2001

Randy S. Pate  
MUNICIPAL CLERKMAYOR'S ACTION  
APPROVED

NOV 13 2001

Randy S. Pate